

Fiera Bond Fund

Fund Category
Canadian Fixed Income

General Information	
Fund Code	201/601
Fund Inception	June 1961
Underlying Inception	July 1998
Fund Assets (\$Mil)	155.89
Underlying Assets (\$Mil)	1,279.52
Fund Company: Fiera Capital Corporation	
Underlying Fund: Fiera Capital Active Fixed Inc -Universe	

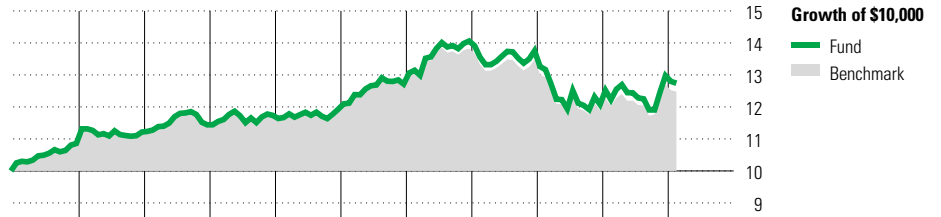
Volatility Analysis		
Investment		
Low	Moderate	High
Category		

Investment Objective
The Fund targets an annualized return of 0.35% higher than the FTSE Canada Universe Bond Index, over four-year moving periods.

Benchmark
FTSE Canada Universe Bond

Investment Strategy
The investments are actively managed in order to provide a moderate real return derived primarily from income by investing in Canadian government and corporate bonds. It can also hold a limited portion of mortgages and short-term notes. The Fund uses a conservative investment approach and aims to achieve a higher return than the Canadian bond market by managing the duration in the portfolio based on interest rate forecasts and modifying the relative weight of fixed-income securities based on economic conditions as well as the relative value of different sectors.

Performance Analysis as of February 29, 2024



Performance Analysis as of February 29, 2024											
Annualized Returns %											Quartile
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
8.6	3.3	2.0	2.6	1.6	6.6	10.6	-2.2	-12.2	7.4	-1.8	as at February 29, 2024
8.8	3.5	1.7	2.5	1.4	6.9	8.7	-2.5	-11.7	6.7	-1.7	Fund Return %
											Benchmark %

Annualized Returns %		3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund		2.2	4.2	-1.6	-2.0	-0.8	1.0	2.1
Benchmark		1.7	3.8	-1.7	-2.2	-1.4	0.6	1.9

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024

Composition	% Assets	Credit Quality	%
Cash	0.2	High	54.9
Fixed Income	99.8	Medium	25.7
Canadian Equity	0.0	Low	0.0
US Equity	0.0	N/A	19.5
International Equity	0.0		
Other	0.0		

Top 10 Holdings		% Assets
Canada (Government of) 2.75% 01-06-2033		18.8
Canada (Government of) 2.5% 01-12-2032		9.6
Canada (Government of) 2% 01-06-2032		2.7
Canada (Government of) 3.25% 01-12-2033		2.3
Royal Bank of Canada 5.228% 24-06-2030		2.2
Canada Housing Trust No 3. 65% 15-06-2033		2.2
Royal Office Finance Lp 5.209% 12-11-2037		1.9
Brookfield Fin II Inc. 5.431% 14-12-2032		1.8
Canada (Government of) 3.5% 01-03-2034		1.3
Bell Canada 5.85% 10-11-2032		1.2
Total Number of Portfolio Holdings		3
Total Number of Underlying Holdings		501
Total Number of Stock Holdings		0
Total Number of Bond Holdings		158

Top Five Countries		% Assets
Canada		98.2
United States		1.1
France		0.6
Austria		0.1

Fixed Income Breakdown		% Bond
Government Bonds		67.6
Corporate Bonds		31.9
Other Bonds		0.0
Mortgage Backed Securities		0.0
ST Investments (Cash & Other)		0.0
Asset Backed Securities		0.5