

# MFS Balanced Growth Fund

## Fund Category

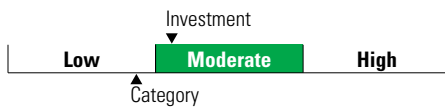
Global Neutral Balanced

## General Information

Fund Code	217/N217
Fund Inception	September 1994
Underlying Inception	December 1996
Fund Assets (\$Mil)	160.72
Underlying Assets (\$Mil)	949.61

Fund Company	MFS Investment Management Canada Limited
Underlying Fund	MFS Balanced Growth

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the combined benchmarks below, over four-year moving periods.

## Benchmark

30% S&P/TSX Capped, 30% MSCI All Country World Net, 35% FTSE Canada Universe Bond, 5% FTSE Canada 91 Day Treasury Bill

## Investment Strategy

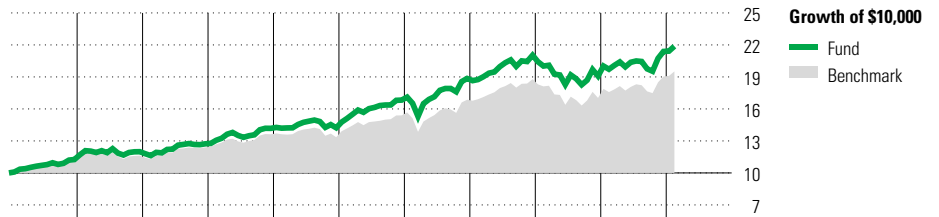
This fund, actively managed, aims to provide a superior return derived from both income and capital appreciation by investing in a diversified portfolio of Canadian and foreign equity as well as fixed-income securities. The fund's asset allocation and securities selection are determined by the manager based on the present policy. The fund's fixed-income component is comprised mainly of high quality debt securities. Security selection for the Canadian equity component focuses on companies that offer sustainable, above average growth, while the foreign equity component is broadly diversified by sector with the flexibility to invest across styles, regions, industries and market capitalizations.

## Notes

This benchmark is applicable since June 1st, 2012.

Due to restrictions regarding the availability of certain indices, the benchmark global component used is the MSCI ACWI Net.

## Performance Analysis as of February 29, 2024



Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund Return %	12.6	6.5	6.2	11.4	0.4	18.3	12.0	11.6	-9.3	12.1	2.3	as at February 29, 2024
Benchmark %	10.8	4.9	6.6	9.9	-2.0	15.3	9.5	11.4	-9.3	11.8	2.5	

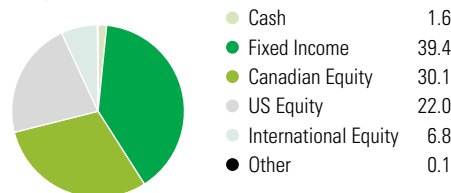
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	5.5	10.9	4.5	5.3	7.3	7.7	7.8
Benchmark	5.5	11.0	3.8	4.9	6.6	6.6	6.5

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

### Composition



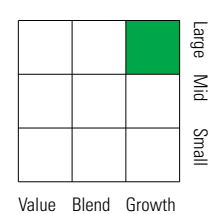
### Top Five Countries

Country	% Assets
Canada	51.0
United States	37.4
France	2.0
United Kingdom	1.5
China	1.5

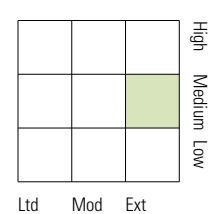
### Top 10 Holdings

Holder	% Assets
Canada (Government of) 1% 01-09-2026	4.1
Canada (Government of) 4% 01-03-2029	3.9
Canada (Government of) 3% 01-06-2034	2.4
Royal Bank of Canada	2.3
Microsoft Corp	2.2
Canadian Pacific Kansas City Ltd	2.1
The Toronto-Dominion Bank	1.9
Canadian Natural Resources Ltd	1.4
Shopify Inc Reg Shs -A- Subord Vtg	1.3
Ontario (Province Of) 2.65% 02-12-2050	1.2
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	314
Total Number of Stock Holdings	119
Total Number of Bond Holdings	101

### Equity Style



### Fixed Income Style



### Global Equity Sectors

Sector	% Equity
Utilities	1.7
Energy	6.7
Financials	21.5
Materials	5.2
Consumer Discretionary	9.3
Consumer Staples	5.7
Communication Services	6.0
Industrials	16.4
Health Care	5.9
Information Technology	19.9
Real Estate	1.9
Unclassified	0.0

### Fixed Income Breakdown

Category	% Bond
Government Bonds	61.2
Corporate Bonds	35.7
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	2.7
Asset Backed Securities	0.5