

DFS BlackRock® U.S. Equity Index Hedged (Registered Only) Fund

Fund Category
US Equity

General Information	
Fund Code	221/621/821
Fund Inception	March 1997
Underlying Inception	January 2017
Fund Assets (\$Mil)	52.79
Underlying Assets (\$Mil)	61.04
Fund Company	
BlackRock, Inc.	
Underlying Fund	
Blackrock Cdn/US Eq	
IndDaily H-Non Tax	

Volatility Analysis	
Low	Moderate
	Investment
	High
	Category

Investment Objective
This Fund aims to reproduce the annualized return of the S&P 500 Index, daily hedged against U.S. currency fluctuations in relation to the Canadian dollar, over four year moving periods.

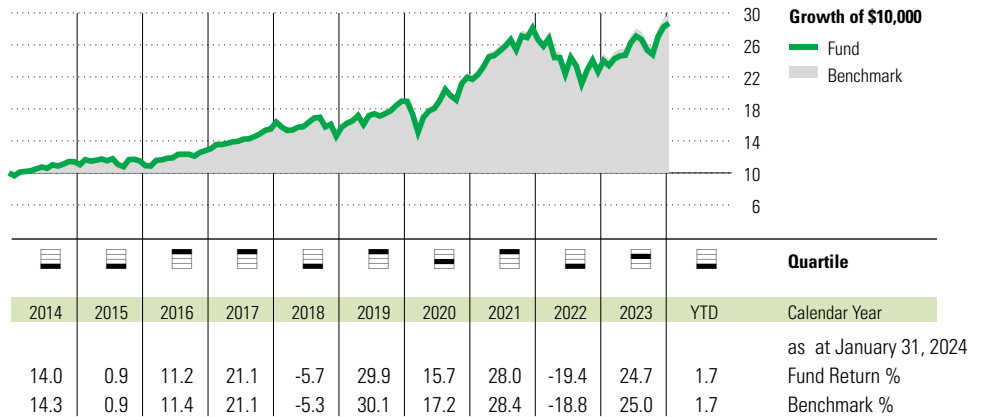
Benchmark
S&P 500 Daily Hedged

Investment Strategy
This fund, passively managed, aims to provide a return derived primarily from capital appreciation by investing in a broadly diversified portfolio of American equity securities and derivative products. The manager seeks to reproduce the performance of the S&P 500 Index through investments in a large number of U.S. equities, while eliminating the effects of movements in the value of currencies through the use of currency contracts.

Notes
BlackRock, Inc. has managed this fund since January 31, 2017. Between October 2014 and January 2017, the fund was managed by State Street Global Advisors. Between March 1997 and October 2014, the fund was managed by Fiera Capital Corporation.
The benchmark was last changed on February 1, 2017.

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Performance Analysis as of January 31, 2024



Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	15.8	19.5	3.8	9.8	11.0	12.8	11.5
Benchmark	15.8	19.7	4.3	10.3	11.7	13.4	11.9

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of January 31, 2024

Composition	% Assets	Equity Style	Market Cap	%
Cash	0.4		Giant	46.5
Fixed Income	0.0		Large	34.7
Canadian Equity	0.0		Medium	18.4
US Equity	99.1		Small	0.4
International Equity	0.6		Micro	0.0
Other	0.0			
		Value	Blend	Growth

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Microsoft Corp	7.3	United States	99.4
Apple Inc	6.7	Switzerland	0.3
NVIDIA Corp	3.8	Netherlands	0.1
Amazon.com Inc	3.5	United Kingdom	0.1
Meta Platforms Inc Class A	2.1	Singapore	0.0
Alphabet Inc Class A	2.1		
Alphabet Inc Class C	1.8		
Berkshire Hathaway Inc Class B	1.7		
Tesla Inc	1.3		
Broadcom Inc	1.3		

Global Equity Sectors	% Equity
Utilities	2.3
Energy	3.9
Financials	13.0
Materials	2.4
Consumer Discretionary	10.9
Consumer Staples	6.2
Communication Services	8.6
Industrials	8.8
Health Care	12.6
Information Technology	28.9
Real Estate	2.5
Unclassified	0.0