

DFS BlackRock® U.S. Equity Index Hedged (Registered Only) Fund**Fund Category**

US Equity

General Information

Fund Code 221/621/821

Fund Inception March 1997

Underlying Inception January 2017

Fund Assets (\$Mil)	57.19
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Underlying Assets (\$Mil)	144.27
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Fund Company BlackRock, Inc.

Underlying Fund Blackrock Cdn/US Eq

IndDaily H-Non Tax

Volatility Analysis

Investment

Low

Moderate

High

Category ▲

Investment Objective

This Fund aims to reproduce the annualized return of the S&P 500 Index, daily hedged against U.S. currency fluctuations in relation to the Canadian dollar, over four year moving periods.

Benchmark

S&P 500 Daily Hedged

Investment Strategy

This fund, passively managed, aims to provide a return derived primarily from capital appreciation by investing in a broadly diversified portfolio of American equity securities and derivative products. The manager seeks to reproduce the performance of the S&P 500 Index through investments in a large number of U.S. equities, while eliminating the effects of movements in the value of currencies through the use of currency contracts.

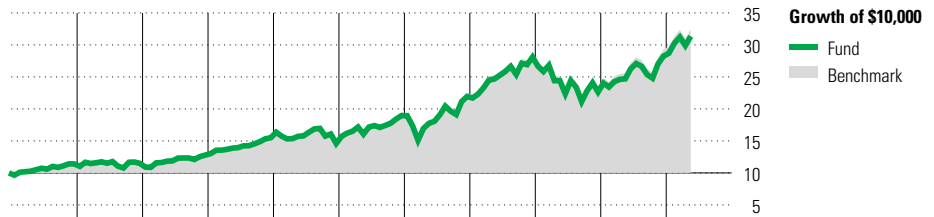
Notes

BlackRock, Inc. has managed this fund since January 31, 2017. Between October 2014 and January 2017, the fund was managed by State Street Global Advisors. Between March 1997 and October 2014, the fund was managed by Fiera Capital Corporation.

The benchmark was last changed on February 1, 2017.

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Performance Analysis as of May 31, 2024



											Quartile
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
14.0	0.9	11.2	21.1	-5.7	29.9	15.7	28.0	-19.4	24.7	11.0	as at May 31, 2024 Fund Return %
14.3	0.9	11.4	21.1	-5.3	30.1	17.2	28.4	-18.8	25.0	11.0	Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.8	3.6	26.9	13.3	8.3	15.3	14.3	11.6
Benchmark	4.9	3.7	27.1	13.7	8.7	15.8	14.9	12.0

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of May 31, 2024

Composition

	% Assets
Cash	-1.3
Fixed Income	0.0
Canadian Equity	0.0
US Equity	100.7
International Equity	0.6
Other	0.0

Equity Style

	Value	Blend	Growth
Large			
Mid			
Small			

Market Cap

	%
Giant	45.8
Large	35.3
Medium	18.5
Small	0.5
Micro	0.0

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Microsoft Corp	6.8	United States	99.4
Apple Inc	6.2	Switzerland	0.3
NVIDIA Corp	6.0	Netherlands	0.2
Amazon.com Inc	3.6	United Kingdom	0.1
Meta Platforms Inc Class A	2.3	Singapore	0.0

Company	Value	Category	% Equity
Alphabet Inc Class C	1.9	Global Equity Sectors	
Berkshire Hathaway Inc Class B	1.7	Utilities	2.3
Eli Lilly and Co	1.5	Energy	4.1
JPMorgan Chase & Co	1.3	Financials	13.1
Total Number of Portfolio Holdings	4	Materials	2.4
Total Number of Underlying Holdings	511	Consumer Discretionary	10.3
Total Number of Stock Holdings	503	Consumer Staples	6.2
Total Number of Bond Holdings	0	Communication Services	9.1
		Industrials	8.8
		Health Care	12.3
		Information Technology	29.2
		Real Estate	2.2
		Unclassified	0.0