

Baillie Gifford International Equity Fund

Fund Category
International Equity

General Information

Fund Code 262/662/862
Fund Inception October 2004
Underlying Inception N/A
Fund Assets (\$Mil) 130.65
Underlying Assets (\$Mil) N/A

Fund Company Baillie Gifford Overseas Limited

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the MSCI All Country World Ex-USA Net (with dividends reinvested after the deduction of withholding taxes) Index, expressed in Canadian dollars, over four-year moving periods.

Benchmark

MSCI All Country World Ex-USA Net

Investment Strategy

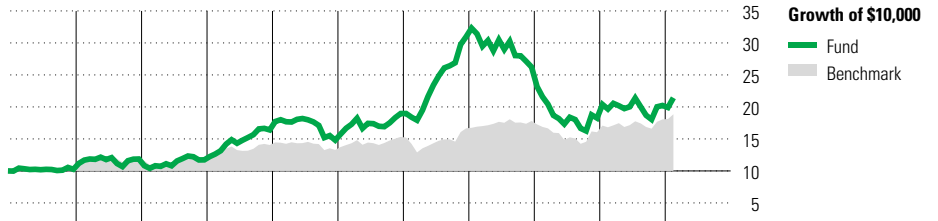
This Fund, actively managed, aims to provide superior returns primarily through capital appreciation by investing in a diversified stock portfolio of companies located outside the United States of America. The Fund's strategy favours companies that can sustain above-average growth in earnings and cash flows.

Notes

Baillie Gifford has managed this fund since December 2007.

The benchmark was last changed on July 1, 2018.

Performance Analysis as of February 29, 2024

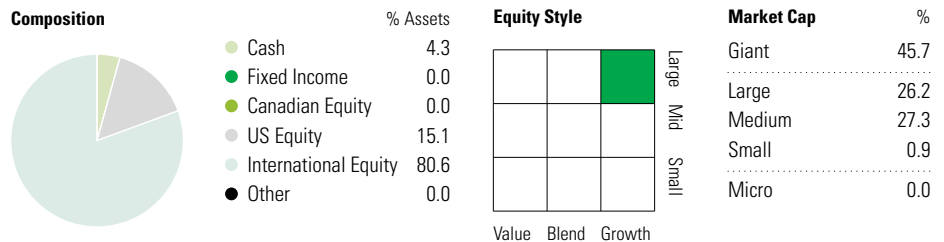


											Quartile	
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year	
2.5	15.6	-1.1	39.8	-9.7	28.1	63.3	-15.3	-30.4	10.8	5.9	as at February 29, 2024	
3.7	19.0	-2.5	16.8	-5.5	15.4	8.7	6.9	-9.9	12.5	4.4	Fund Return %	
											Benchmark %	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.0	8.9	-0.4	-12.0	3.9	5.1	7.5
Benchmark	6.7	12.1	5.7	3.7	7.3	6.1	6.0

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024



Top 10 Holdings	% Assets
ASML Holding NV	6.9
MercadoLibre Inc	6.4
Spotify Technology SA	6.0
Ferrari NV	5.3
Adyen NV	4.8
Taiwan Semiconductor Manufacturing ADR	4.0
Atlas Copco AB Class A	3.7
Tencent Holdings Ltd	3.0
L'Oreal SA	2.9
argenx SE	2.8
Total Number of Portfolio Holdings	62
Total Number of Underlying Holdings	62
Total Number of Stock Holdings	55
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	15.8
Netherlands	14.2
China	10.4
Brazil	8.4
Italy	6.1

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	15.4
Materials	1.0
Consumer Discretionary	25.6
Consumer Staples	4.7
Communication Services	11.1
Industrials	10.7
Health Care	10.2
Information Technology	21.3
Real Estate	0.0
Unclassified	0.0