

# Beutel Goodman Balanced Fund

## Fund Category

Canadian Equity Balanced

## General Information

Fund Code 282/682/882  
Fund Inception March 2010  
Underlying Inception January 1985  
Fund Assets (\$Mil) 39.61  
Underlying Assets (\$Mil) 3,586.73

Fund Company Beutel, Goodman & Company Ltd.  
Underlying Fund Beutel Goodman Balanced

## Volatility Analysis



## Investment Objective

The Fund targets an annualized return higher than the benchmark indices below, over four-year moving periods

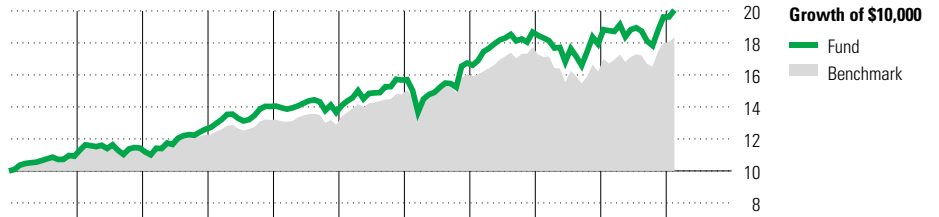
## Benchmark

30% S&P/TSX, 12% S&P 500, 13% MSCI EAFE Net, 40% FTSE Canada Universe Bond, 5% FTSE Canada 91 Day Treasury Bill

## Investment Strategy

The investments are actively managed in order to provide long-term capital appreciation by investing in a diversified portfolio of Canadian, U.S. and international equities, as well as bond and short-term securities. Security selection favours undervalued companies relative to asset value and profit potential.

## Performance Analysis as of February 29, 2024



Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund Return %	9.2	4.7	10.3	11.3	-2.7	14.8	6.8	11.5	-4.0	9.4	2.2	as at February 29, 2024
Benchmark %	10.0	3.7	7.5	7.6	-2.3	14.6	8.5	10.6	-8.7	11.2	2.0	

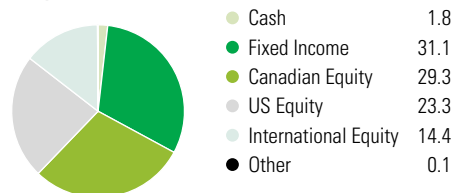
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	6.7	6.9	4.6	5.9	7.5	6.9	6.8
Benchmark	5.1	9.8	3.5	4.6	5.9	6.1	5.8

Underlying Fund Performance

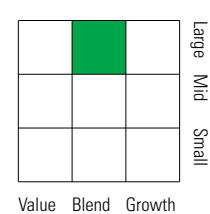
**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

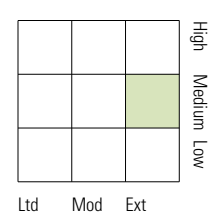
### Composition



### Equity Style



### Fixed Income Style



### Top Five Countries

Country	% Assets
Canada	43.7
United States	34.8
United Kingdom	4.8
Switzerland	3.4
Germany	2.2

### Top 10 Holdings

Company	% Assets
Royal Bank of Canada	2.3
The Toronto-Dominion Bank	1.9
Canada (Government of) 3.25% 01-12-2033	1.5
Canadian National Railway Co	1.4
Manulife Financial Corp	1.3
American Express Co	1.3
Qualcomm Inc	1.3
TC Energy Corp	1.2
Ontario (Province Of) 3.65% 02-06-2033	1.2
RB Global Inc	1.2
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	246
Total Number of Stock Holdings	91
Total Number of Bond Holdings	98

### Global Equity Sectors

Sector	% Equity
Utilities	1.7
Energy	5.1
Financials	23.3
Materials	5.1
Consumer Discretionary	10.0
Consumer Staples	11.1
Communication Services	8.5
Industrials	14.9
Health Care	9.9
Information Technology	9.7
Real Estate	0.7
Unclassified	0.0

### Fixed Income Breakdown

Category	% Bond
Government Bonds	54.9
Corporate Bonds	43.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	2.1
Asset Backed Securities	0.0