

Desjardins Global Small Cap Equity Fund (Multi-Manager)

Fund Category

Global Small/Mid Cap Equity

General Information

Fund Code 297/697
Fund Inception June 2010
Underlying Inception January 2004
Fund Assets (\$Mil) 121.62
Underlying Assets (\$Mil) 1,376.87

Fund Company Desjardins Investments Inc
Underlying Fund Desjardins Global Small Cap Equity A

Volatility Analysis



Investment Objective

The Fund targets an annualized return of 2.00% higher than the MSCI World Small Cap Net Index, over four-year moving periods.

Benchmark

MSCI World Small Cap Net

Investment Strategy

The investments are actively managed in order to provide long-term capital appreciation by investing in a diversified portfolio of equities of small capitalization foreign and Canadian companies. The fund's manager favours a value management style by seeking securities that are trading at a reasonable price relative to their intrinsic value.

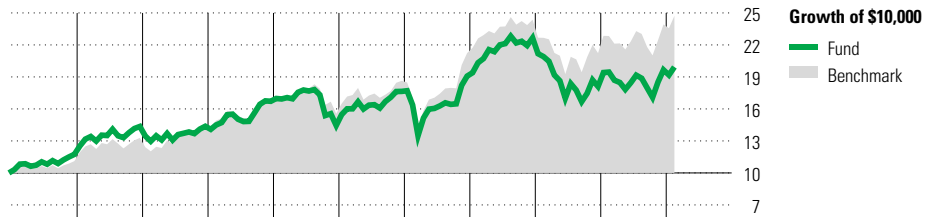
Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Sub-advisor:

Lazard Asset Management LLC
Grandeur Peak Global Advisors LLC

Performance Analysis as of February 29, 2024



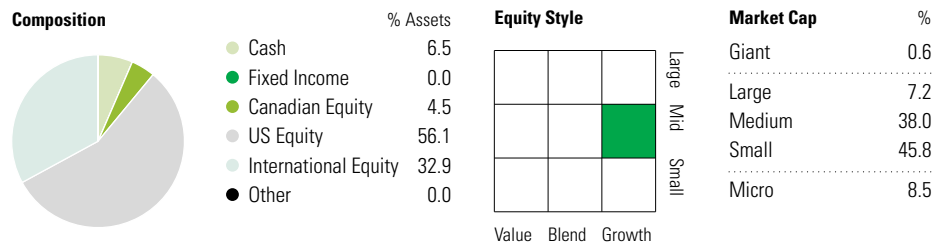
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	17.4	22.2	0.1	16.3	-13.6	22.1	8.1	18.8	-20.1	8.6	1.4	Calendar Year
Benchmark %	11.1	19.6	8.8	14.6	-6.1	19.8	13.9	14.8	-12.9	12.7	3.4	as at February 29, 2024

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.6	2.5	-2.4	-0.7	5.0	4.5	6.3
Benchmark	10.2	8.3	4.4	3.0	9.8	7.6	8.7

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024



Top 10 Holdings	% Assets
The Middleby Corp	1.3
Cactus Inc Class A	1.3
Evercore Inc Class A	1.2
Littelfuse Inc	1.0
United Therapeutics Corp	1.0
Commerce Bancshares Inc	1.0
Halozyme Therapeutics Inc	1.0
Wintrust Financial Corp	1.0
Arca Continental SAB de CV	1.0
Italgas SpA	1.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	4,295
Total Number of Stock Holdings	4,238
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	60.0
Japan	8.7
United Kingdom	5.5
Canada	4.8
Italy	2.9

Global Equity Sectors	% Equity
Utilities	1.3
Energy	3.8
Financials	16.9
Materials	2.9
Consumer Discretionary	11.7
Consumer Staples	4.5
Communication Services	1.0
Industrials	18.1
Health Care	12.3
Information Technology	21.7
Real Estate	5.8
Unclassified	0.0