

# DFS BlackRock® LifePath® 2025 Index Fund

## Fund Category

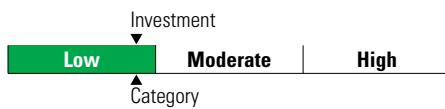
2025 Target Date Portfolio

## General Information

Fund Code 303/703  
Fund Inception April 2011  
Underlying Inception October 2007  
Fund Assets (\$Mil) 365.04  
Underlying Assets (\$Mil) 6,117.60

Fund Company BlackRock Asset Management Canada Ltd  
Underlying Fund BlackRock CDN LifePath 2025 Index

## Volatility Analysis



## Investment Objective

The Fund aims to maximize total return with a risk level that is in line with the fund's time horizon.

## Benchmark

Not Available

## Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2023 and 2027. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

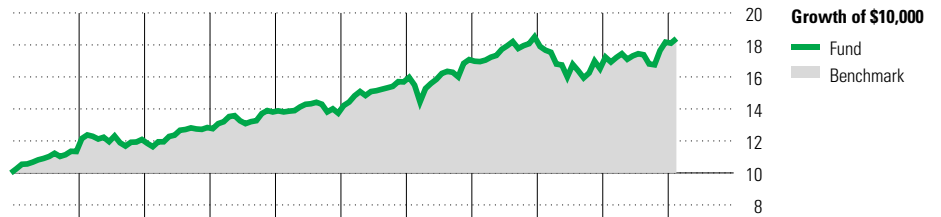
## Notes

BlackRock® is a registered trademark of BlackRock, Inc. Used under license.

LifePath® is a registered trademark of BlackRock Institutional Trust Company, N.A. Used with permission.

The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

## Performance Analysis as of February 29, 2024



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
	13.4	6.6	6.2	7.6	-0.5	14.2	8.9	8.3	-10.7	10.0	1.2	Calendar Year
	13.6	6.6	6.1	7.6	-0.7	14.2	8.7	8.4	-10.8	10.0	1.3	as at February 29, 2024
												Fund Return %
												Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.2	8.7	2.0	2.8	4.4	5.0	5.7
Benchmark	4.3	8.7	2.0	2.8	4.4	4.9	5.7

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

Composition	% Assets	Equity Style	Fixed Income Style																		
<ul style="list-style-type: none"> <li>● Cash 0.0</li> <li>● Fixed Income 56.8</li> <li>● Canadian Equity 10.3</li> <li>● US Equity 17.8</li> <li>● International Equity 6.9</li> <li>● Other 8.2</li> </ul>		<table border="1"> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> </table>										<table border="1"> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> </table>									
		Value Blend Growth	Ltd Mod Ext																		

Top Five Countries	% Assets	Global Equity Sectors	% Equity
United States	80.4	Utilities	3.8
China	2.9	Energy	5.1
Taiwan	2.2	Financials	11.6
India	2.0	Materials	2.5
South Korea	1.5	Consumer Discretionary	9.0

Top 10 Holdings	% Assets	Fixed Income Breakdown	% Bond
MSCI USA Extended ESG Focus	17.0	Government Bonds	74.1
Cdn Msci Canada Imi Extended CIs	10.1	Corporate Bonds	24.9
Cdn Msci Eafe Extended Esg F CIs	6.9	Other Bonds	0.0
MSCI USA Sml Cap Extd ESG Focus PR USD	1.0	Mortgage Backed Securities	0.2
Canada (Government of) 1.5% 01-06-2031	0.7	ST Investments (Cash & Other)	0.6
Canada (Government of) 2% 01-12-2051	0.7	Asset Backed Securities	0.3
Canada (Government of) 1.5% 01-12-2031	0.7		
Canada (Government of) 1.25% 01-06-2030	0.6		
Canada (Government of) 4.5% 01-02-2026	0.6		
Canada (Government of) 2% 01-06-2032	0.6		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	2,489		
Total Number of Stock Holdings	731		
Total Number of Bond Holdings	1,198		