

DFS BlackRock® LifePath® 2040 Index Fund

Fund Category

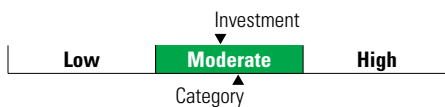
2035+ Target Date Portfolio

General Information

Fund Code	306/706
Fund Inception	April 2011
Underlying Inception	March 2007
Fund Assets (\$Mil)	444.92
Underlying Assets (\$Mil)	8,239.59

Fund Company	BlackRock Asset Management Canada Ltd
Underlying Fund	BlackRock CDN LifePath 2040 Index

Volatility Analysis



Investment Objective

The Fund aims to maximize total return with a risk level that is in line with the fund's time horizon.

Benchmark

Not Available

Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2038 and 2042. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

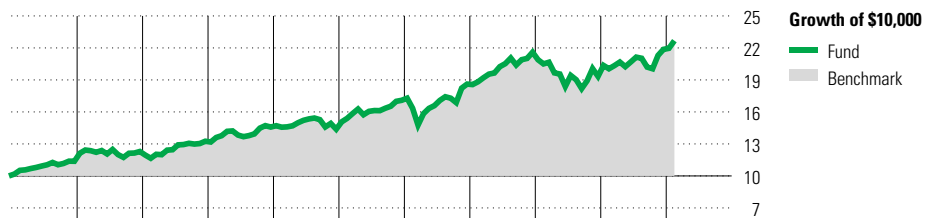
Notes

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The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

Performance Analysis as of February 29, 2024



Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	13.7	8.0	7.8	10.0	-1.4	18.8	8.9	16.0	-10.5	13.1	3.7	Calendar Year
Benchmark %	14.2	7.9	7.7	9.9	-1.5	18.8	8.7	16.0	-10.5	13.1	3.8	as at February 29, 2024

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	6.5	13.1	5.2	6.4	8.5	8.1	8.0
Benchmark	6.5	13.2	5.2	6.4	8.5	8.0	7.9

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024

Composition	% Assets	Equity Style	Fixed Income Style
Cash	0.0	Value	Ltd
Fixed Income	22.4	Blend	Mod
Canadian Equity	16.1	Growth	Ext
US Equity	33.8		
International Equity	13.1		
Other	14.6		

Top Five Countries	% Assets	Global Equity Sectors	% Equity
United States	80.5	Utilities	3.7
China	2.9	Energy	5.0
Taiwan	2.2	Financials	11.7
India	2.1	Materials	2.5
South Korea	1.5	Consumer Discretionary	9.1

Top 10 Holdings	% Assets	Fixed Income Breakdown	% Bond
MSCI USA Extended ESG Focus	32.2	Government Bonds	74.4
Cdn Msci Canada Imi Extended Cls	16.0	Corporate Bonds	24.0
Cdn Msci Eafe Extended Esg F Cls	13.0	Other Bonds	0.0
MSCI USA Sml Cap Extnd ESG Focus PR USD	1.9	Mortgage Backed Securities	0.2
Taiwan Semiconductor Manufacturing	0.5	ST Investments (Cash & Other)	1.2
Prologis Inc	0.4	Asset Backed Securities	0.2

Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	2,489
Total Number of Stock Holdings	731
Total Number of Bond Holdings	1,198