

# Mawer Global Equity Fund

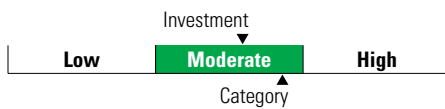
**Fund Category**  
Global Equity

## General Information

Fund Code 326/926/0326  
Fund Inception September 2017  
Underlying Inception October 2009  
Fund Assets (\$Mil) 206.66  
Underlying Assets (\$Mil) 12,969.58

Fund Company Mawer Investment Management Ltd  
Underlying Fund Mawer Global Equity Series O

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the MSCI All Country World Net Index, expressed in Canadian dollars, over four-year moving periods.

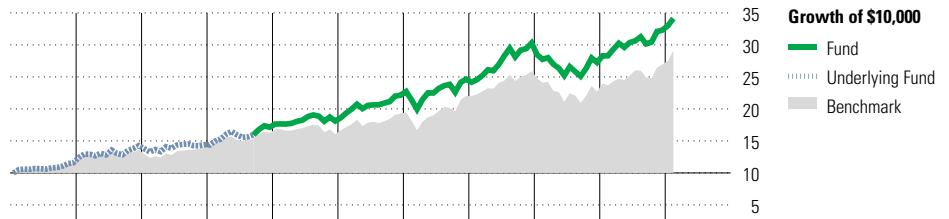
## Benchmark

MSCI All Country World Net

## Investment Strategy

This fund, actively managed, aims to provide long term capital growth by investing in all-capitalization equity and equity-related securities of entities around the world. The fund's manager systematically creates broadly diversified portfolios of companies with strong growth characteristics bought at discount compared to their estimated intrinsic values. It uses a long term investment horizon to allow for investors recognition and growth.

## Performance Analysis as of February 29, 2024



Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund Return %	15.9	23.1	0.9	19.1	5.7	22.3	11.3	22.9	-10.0	18.6	5.6	as at February 29, 2024
Benchmark %	14.4	18.9	3.2	15.8	-1.3	20.2	14.2	17.5	-12.4	18.9	7.9	

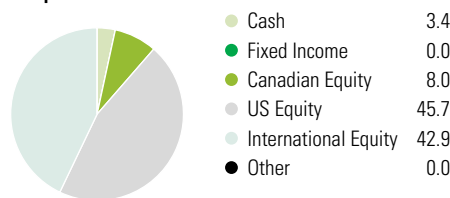
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	6.3	20.6	10.9	11.6	12.4	12.0	12.5
Benchmark	10.0	22.7	9.9	9.3	12.5	11.2	10.7

Underlying Fund Performance

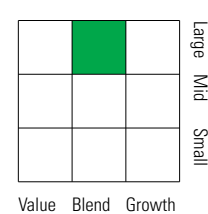
**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

### Composition



### Equity Style



### Market Cap

Market Cap	%
Giant	37.5
Large	35.4
Medium	18.6
Small	8.5
Micro	0.0

### Top 10 Holdings

Company	% Assets
Publicis Groupe SA	4.8
Marsh & McLennan Companies Inc	4.6
Alimentation Couche-Tard Inc	4.3
Microsoft Corp	4.2
Wolters Kluwer NV	4.1
UnitedHealth Group Inc	3.9
CGI Inc Class A	3.8
Novo Nordisk A/S Class B	3.1
Aon PLC Class A	3.0
KDDI Corp	3.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	65
Total Number of Stock Holdings	53
Total Number of Bond Holdings	0

### Top Five Countries

Country	% Assets
United States	47.3
United Kingdom	9.1
Canada	8.3
Netherlands	7.1
France	6.6

### Global Equity Sectors

Sector	% Equity
Utilities	0.0
Energy	0.0
Financials	17.9
Materials	0.3
Consumer Discretionary	10.8
Consumer Staples	12.5
Communication Services	9.4
Industrials	20.5
Health Care	13.5
Information Technology	15.1
Real Estate	0.0
Unclassified	0.0