

# Fidelity ClearPath<sup>®</sup> 2020 Fund

## Fund Category

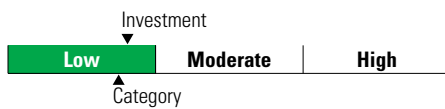
Short-term Target Date Portfolio

## General Information

Fund Code 334/0334  
Fund Inception July 2016  
Underlying Inception August 2008  
Fund Assets (\$Mil) 9.81  
Underlying Assets (\$Mil) 587.13

Fund Company Fidelity Investments Canada ULC  
Underlying Fund Fidelity ClearPath 2020 Portfolio Sr O

## Volatility Analysis



## Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

## Benchmark

Not Available

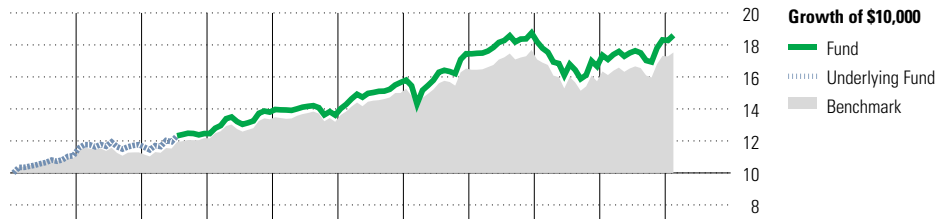
## Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equity and fixed-income instruments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

## Notes

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## Performance Analysis as of February 29, 2024



Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	10.8	6.2	5.9	10.7	-1.4	15.0	11.5	7.5	-11.1	9.9	1.6	Calendar Year
Benchmark %	9.5	3.1	7.9	9.7	-1.2	13.7	10.1	7.0	-11.1	10.1	1.2	as at February 29, 2024

## Annualized Returns %

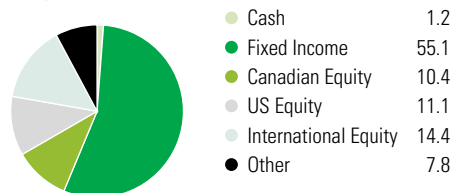
	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.4	8.8	2.2	2.1	4.7	5.4	6.1
Benchmark	4.3	8.7	1.9	2.1	4.3	4.8	5.4

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

### Composition



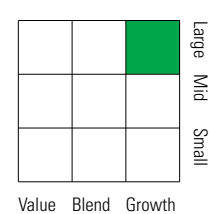
### Top Five Countries

Country	% Assets
United States	30.6
Canada	28.7
China	5.8
United Kingdom	4.7
France	3.3

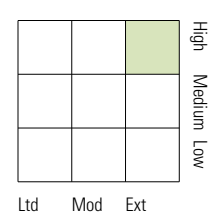
### Top 10 Holdings

Holder	% Assets
Intl Eq Investment Tr - O	3.9
Fidelity Cdn Govt Long Bd Index Multi As	3.6
Canada (Government of) 4% 01-12-2031	1.5
Canada (Government of) 1.25% 01-12-2047	1.3
Canada (Government of) 4.25% 01-12-2026	1.3
Canada (Government of) 3% 01-12-2036	1.3
Canada (Government of) 1.5% 01-12-2044	1.3
Canada (Government of) 2% 01-12-2041	1.2
Canada (Government of) 0.5% 01-12-2050	0.9
Taiwan Semiconductor Manufacturing	0.8
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	2,670
Total Number of Stock Holdings	793
Total Number of Bond Holdings	1,518

### Equity Style



### Fixed Income Style



### Global Equity Sectors

Sector	% Equity
Utilities	1.8
Energy	5.8
Financials	20.2
Materials	8.2
Consumer Discretionary	10.3
Consumer Staples	5.8
Communication Services	6.7
Industrials	15.1
Health Care	8.1
Information Technology	17.0
Real Estate	1.1
Unclassified	0.0

### Fixed Income Breakdown

Category	% Bond
Government Bonds	80.6
Corporate Bonds	15.7
Other Bonds	0.0
Mortgage Backed Securities	1.1
ST Investments (Cash & Other)	1.2
Asset Backed Securities	0.6