

CC&L Bond Fund

Fund Category
Canadian Fixed Income

General Information

| | |
|---------------------------|--------------|
| Fund Code | 350/750 |
| Fund Inception | July 2017 |
| Underlying Inception | October 1992 |
| Fund Assets (\$Mil) | 363.63 |
| Underlying Assets (\$Mil) | 974.08 |

| | |
|-----------------|-------------------------------------|
| Fund Company | Connor, Clark & Lunn Inv Mngt Ltd., |
| Underlying Fund | CC&L Core Bond |

Volatility Analysis



Investment Objective

This Fund targets an annualized return at least 0.75% higher than that of the FTSE Canada Universe Bond Index, over four-year moving periods.

Benchmark
FTSE Canada Universe Bond

Investment Strategy

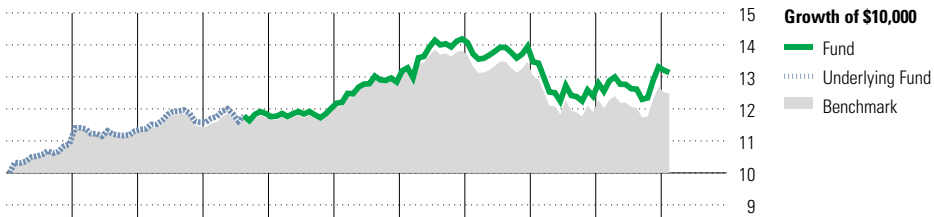
This fund, actively managed, aims to maximize long-term total return while protecting capital by investing primarily in a diversified portfolio of bond securities of Canadian corporations and governments. The fund uses a fundamentally based process defined by multiple sources of added value and a greater focus on absolute returns. The investment process is primarily based on a top-down approach driven by in-depth macroeconomic analysis and sound risk management.

Notes

CC & L Group Bond Fund II was launched in November 2006, however the series I has existed since July 1999.

Underlying assets reflect the Fund manager's Series A.

Performance Analysis as of February 29, 2024



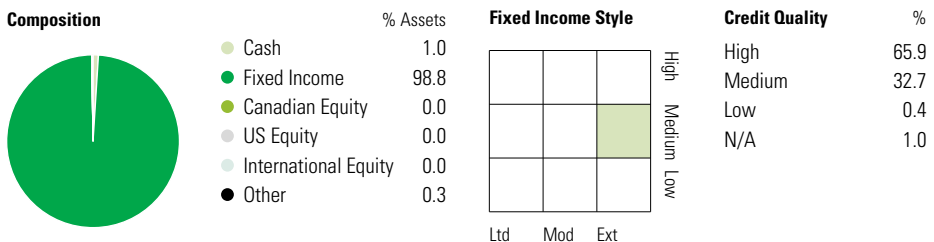
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | Quartile |
|-----------------|------|------|------|------|------|------|------|------|-------|------|------|-------------------------|
| Fund | 9.0 | 3.8 | 2.4 | 2.4 | 1.4 | 6.8 | 10.5 | -1.7 | -11.1 | 7.4 | -1.3 | Calendar Year |
| Underlying Fund | 8.8 | 3.5 | 1.7 | 2.5 | 1.4 | 6.9 | 8.7 | -2.5 | -11.7 | 6.7 | -1.7 | as at February 29, 2024 |
| Benchmark | | | | | | | | | | | | Fund Return % |
| | | | | | | | | | | | | Benchmark % |

| Annualized Returns % | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|----------------------|-------|------|------|------|------|------|-------|
| Fund | 2.0 | 4.7 | -1.1 | -1.4 | -0.3 | 1.5 | 2.4 |
| Benchmark | 1.7 | 3.8 | -1.7 | -2.2 | -1.4 | 0.6 | 1.9 |

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024



| Top 10 Holdings | % Assets |
|---|----------|
| Ontario (Province Of) 2.7% 02-06-2029 | 4.6 |
| Canada (Government of) 3.5% 01-12-2045 | 3.9 |
| Province Of BC 2.2% 18-06-2030 | 3.5 |
| Quebec (Province Of) 2.3% 01-09-2029 | 3.3 |
| Ontario (Province Of) 2.15% 02-06-2031 | 2.9 |
| Canada (Government of) 1.75% 01-12-2053 | 2.5 |
| Ontario (Province Of) 2.05% 02-06-2030 | 2.3 |
| Ontario (Province Of) 3.65% 02-06-2033 | 2.2 |
| Canada (Government of) 2% 01-12-2051 | 1.9 |
| Hydro Quebec 3.4% 01-09-2029 | 1.8 |
| Total Number of Portfolio Holdings | 3 |
| Total Number of Underlying Holdings | 251 |
| Total Number of Stock Holdings | 0 |
| Total Number of Bond Holdings | 129 |

| Top Five Countries | % Assets |
|--------------------|----------|
| Canada | 98.8 |
| United States | 1.2 |

| Fixed Income Breakdown | % Bond |
|-------------------------------|--------|
| Government Bonds | 63.3 |
| Corporate Bonds | 35.7 |
| Other Bonds | 0.0 |
| Mortgage Backed Securities | 0.0 |
| ST Investments (Cash & Other) | 1.0 |
| Asset Backed Securities | 0.0 |