

# Beutel Goodman American Equity Fund

**Fund Category**  
US Equity

## General Information

Fund Code 356/756/956  
Fund Inception February 2018  
Underlying Inception April 2005  
Fund Assets (\$Mil) 28.14  
Underlying Assets (\$Mil) 2,540.05

Fund Company Beutel, Goodman & Company Ltd.  
Underlying Fund Beutel Goodman American Equity Class I

## Volatility Analysis



## Investment Objective

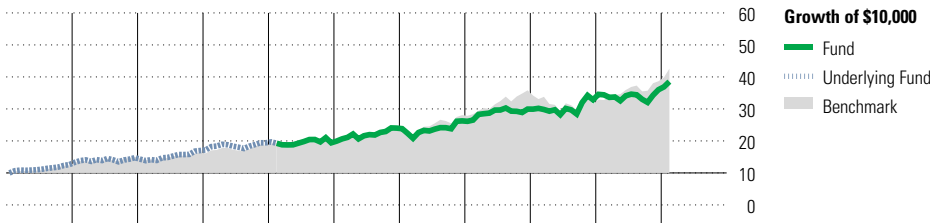
This fund targets an annualized return higher than that of the S&P 500 Index, expressed in Canadian dollars, over four-year moving periods.

**Benchmark**  
S&P 500

## Investment Strategy

This fund, actively managed, aims to provide long term capital growth by investing primarily in common stocks and other equity securities of American issuers. The manager seeks companies creating shareholder value through the sustainable generation of free cash flow.

## Performance Analysis as of February 29, 2024



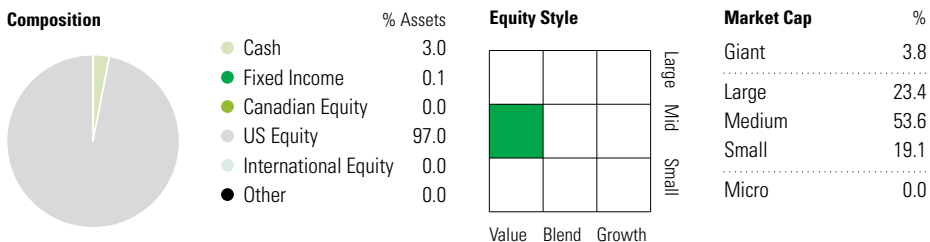
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund	26.1	17.1	15.1	14.2	0.1	23.7	9.4	14.0	9.7	9.6	7.0	Calendar Year
Underlying Fund	23.9	21.6	8.1	13.8	4.2	24.8	16.3	27.6	-12.2	22.9	10.2	as at February 29, 2024
Benchmark												Fund Return %
												Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	12.4	12.0	13.0	13.3	14.5	13.3	13.7
Benchmark	12.0	30.0	13.5	14.5	16.8	15.4	15.0

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024



Top 10 Holdings	% Assets
American Express Co	5.4
Qualcomm Inc	5.2
Amgen Inc	4.9
NetApp Inc	4.8
Omnicom Group Inc	4.3
Amdocs Ltd	4.2
Comcast Corp Class A	3.9
Gen Digital Inc	3.7
Merck & Co Inc	3.7
Ameriprise Financial Inc	3.6
Total Number of Portfolio Holdings	37
Total Number of Underlying Holdings	36
Total Number of Stock Holdings	29
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	100.0

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	18.6
Materials	0.7
Consumer Discretionary	14.8
Consumer Staples	9.5
Communication Services	11.3
Industrials	12.5
Health Care	14.1
Information Technology	18.5
Real Estate	0.0
Unclassified	0.0