

# PH&N Bond Fund

**Fund Category**  
Canadian Fixed Income

## General Information

Fund Code 368/968/0368  
Fund Inception February 2018  
Underlying Inception October 2002  
Fund Assets (\$Mil) 17.96  
Underlying Assets (\$Mil) 8,470.31

Fund Company Phillips, Hager & North Inv Mgmt  
Underlying Fund PH&N Bond Fund O

## Volatility Analysis

Low	Moderate	High
▲ Category		

## Investment Objective

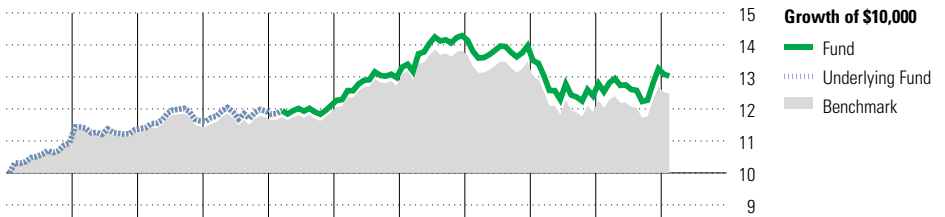
This fund targets an annualized return higher than that of the FTSE Canada Universe Bond Index, over four-year moving periods.

**Benchmark**  
FTSE Canada Universe Bond

## Investment Strategy

This fund, actively managed, aims to provide competitive income and stability of capital by investing primarily in a well-diversified portfolio of fixed income securities issued by Canadian governments and corporations, as well as guaranteed mortgages and foreign bonds. The fund is managed using interest rate, credit and liquidity strategies.

## Performance Analysis as of February 29, 2024



											<b>Quartile</b>	
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year	
9.3	3.8	2.4	2.6	1.5	7.2	10.1	-2.2	-11.2	6.8	-1.7	as at February 29, 2024	
8.8	3.5	1.7	2.5	1.4	6.9	8.7	-2.5	-11.7	6.7	-1.7	Fund Return %	
											Benchmark %	

<b>Annualized Returns %</b>	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	1.7	3.9	-1.5	-1.9	-0.7	1.2	2.4
Benchmark	1.7	3.8	-1.7	-2.2	-1.4	0.6	1.9

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

<b>Composition</b>	% Assets	<b>Fixed Income Style</b>	<b>Credit Quality</b>	%
Cash	4.5		High	61.6
Fixed Income	95.5		Medium	34.5
Canadian Equity	0.0		Low	0.6
US Equity	0.0		N/A	3.3
International Equity	0.0			
Other	0.0			

<b>Top 10 Holdings</b>	% Assets	<b>Top Five Countries</b>	% Assets
Canada (Government of) 4% 01-03-2029	11.5	Canada	93.5
Quebec (Province Of) 3.6% 01-09-2033	6.1	United States	4.2
Canada (Government of) 3.25% 01-12-2033	3.4	United Kingdom	2.2
Canada Housing Trust No 4. 25% 15-03-2034	3.3	Germany	0.1
Quebec (Province Of) 3.25% 01-09-2032	2.3		
Ontario (Province Of) 5.6% 02-06-2035	2.2		
Canada (Government of) 4% 01-05-2026	2.2		
Ontario (Province Of) 3.65% 02-06-2033	2.0		
Quebec (Province Of) 4.4% 01-12-2055	2.0		
Ontario (Province Of) 3.5% 02-06-2043	1.9		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	387		
Total Number of Stock Holdings	0		
Total Number of Bond Holdings	301		

<b>Fixed Income Breakdown</b>	% Bond
Government Bonds	57.8
Corporate Bonds	36.5
Other Bonds	0.0
Mortgage Backed Securities	1.4
ST Investments (Cash & Other)	4.3
Asset Backed Securities	0.0