

Desjardins Global Bond (Multi-Manager) Fund

Fund Category
Global Fixed Income

General Information

Fund Code	375/775
Fund Inception	March 2018
Underlying Inception	January 2004
Fund Assets (\$Mil)	322.13
Underlying Assets (\$Mil)	469.85
Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins Global Managed Bond I

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 0.75% higher than that of the Bloomberg Barclays Multiverse Index, hedged against currency fluctuations in relation to the Canadian dollar, over four-year moving periods.

Benchmark
Bloomberg Barclays Multiverse Hedged

Investment Strategy

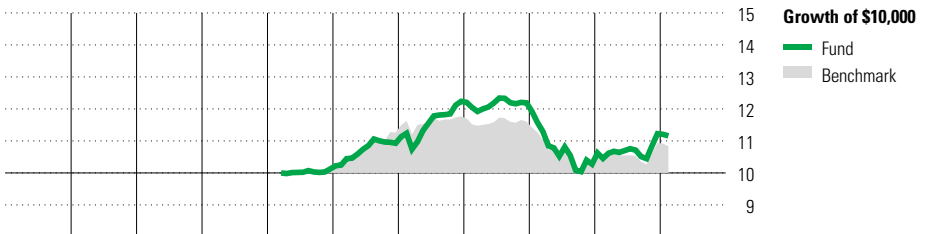
This fund, actively and passively managed, aims to provide an income return and some long-term capital appreciation by investing primarily in fixed-income securities of issuers throughout the world, including emerging market bonds and high-yield bonds. The portfolio manager chooses the underlying funds and their allocation based on several criteria, including positioning on the interest rate curve, credit quality, duration and maturity, geographical diversification and credit spreads. It also makes ad hoc adjustments to the fund's asset allocation according to the presumed market cycle phase.

Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

On May 5, 2023, the fund's name and the benchmark were changed following a replacement of the underlying fund.

Performance Analysis as of February 29, 2024



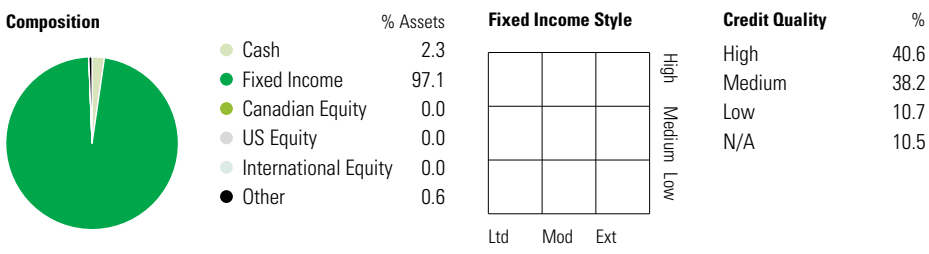
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund Return %	—	—	—	—	—	7.9	12.0	-0.4	-15.7	9.3	-0.6	as at February 29, 2024
Benchmark %	—	—	—	—	—	11.8	4.5	-1.4	-11.5	6.6	-0.9	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	2.9	6.8	-1.8	-2.5	-0.2	1.7	—
Benchmark	2.1	5.0	-1.9	-2.0	-1.7	1.2	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024



Top 10 Holdings	% Assets	Top Five Countries	% Assets
US Treasury Notes 2.75% 30-06-2025	1.2	United States	37.6
US Treasury Notes 0.75% 31-08-2026	1.1	Japan	9.5
US Treasury Notes 1.125% 31-08-2028	1.1	United Kingdom	6.5
US Treasury Bonds 3.875% 15-02-2043	1.0	France	5.9
US Treasury Notes 0.75% 30-04-2026	1.0	Germany	5.7
US Treasury Bonds 3.875% 15-05-2043	0.8		
US Treasury Notes 0.875% 15-11-2030	0.8		
Japan (Government Of) 0.4% 20-09-2025	0.7		
Italy (Republic Of) 6% 04-08-2028	0.6		
US Treasury Notes 3.875% 15-08-2033	0.6		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	2,137		
Total Number of Stock Holdings	4		
Total Number of Bond Holdings	1,760		

Fixed Income Breakdown	% Bond
Government Bonds	64.3
Corporate Bonds	29.9
Other Bonds	0.0
Mortgage Backed Securities	3.0
ST Investments (Cash & Other)	2.8
Asset Backed Securities	0.6