

Progression 30/70

Fund Category

Canadian Fixed Income Balanced

General Information

Fund Code 400/406
Fund Inception September 2002
Fund Assets (\$Mil) 343.04

Fund Company Multi-Manager

Volatility Analysis



Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

Benchmark

21% Bloomberg Barclays Multiverse Hedged, 49% FTSE Canada Universe Bond, 7.5% MSCI Canada Net, 22.5% MSCI All Country World ex Canada IMI Net

Investor Profile

Secure Profile

This fund is composed of a portfolio of underlying funds that emphasizes the preservation of capital and obtaining a stable return. It invests in a wide array of pooled funds, with a strong concentration in fixed income funds and a small percentage in Canadian and foreign equity funds.

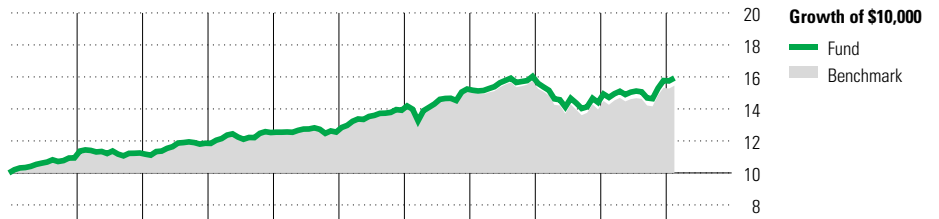
Risk tolerance: Low

Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022. The benchmark was last changed on April 1st, 2019. The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 20% in equities and 80% in fixed income. The fund's composition was last changed on May 31, 2023.

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Performance Analysis as of February 29, 2024



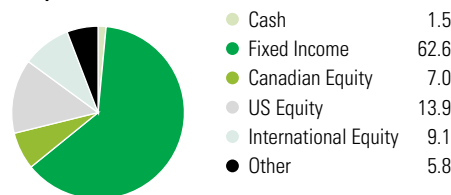
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	9.4	2.8	5.4	5.6	0.2	10.9	9.5	5.2	-10.1	9.5	1.0	as at February 29, 2024
Benchmark %	9.1	4.1	4.2	5.6	0.1	11.1	9.2	3.9	-11.3	9.7	0.8	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.2	8.2	1.8	1.8	3.3	4.2	4.4
Benchmark	4.0	8.4	1.2	1.1	2.5	3.6	4.1

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 29, 2024

Composition



Target Composition

Target Composition	% Assets
Multi-Manager Private Credit	7.0
DGIA Bond	13.5
AlphaFixe Bond	13.5
CC&L Bond	13.5
Desjardins Global Bond	22.5
CC&L Canadian Equity Growth	2.5
Beutel Goodman Fundamental Canadian Equity	1.8
Fiera Canadian Equity	1.2
Fidelity Canadian Low Volatility Equity	0.7
DFS BlackRock® US Equity Index	7.1
DFS BlackRock® MSCI EAFE Equity Index	3.0
Fidelity U.S. Low Volatility Equity	0.9
Fidelity International Low Volatility Equity	0.4
Mondrian Global Equity	1.1
Fiera Global Equity	0.9
Baillie Gifford Global Equity	0.8
Desjardins Global Equity	0.8
Desjardins Global Small Cap Equity	1.3
Global Alpha Global Small Cap Equity	2.0
DFS BlackRock® MSCI Emerging Markets Index	1.2
DFS Multi-Manager Emerging Markets	1.2
Franklin Templeton Global Real Asset	3.0

Top Five Countries

Top Five Countries	% Assets
United States	46.3
Canada	23.2
Japan	5.0
United Kingdom	3.2
China	2.5

Top 10 Holdings

Top 10 Holdings	% Assets
Pimco Priv Income Fd Offshore Feeder I L	3.2
Microsoft Corp	0.8
Hydro Quebec 3.4% 01-09-2029	0.8
Ontario (Province Of) 4.65% 02-06-2041	0.8
Canada (Government of) 2.75% 01-06-2033	0.7
Canada Housing Tr No 1. 25% 15-06-2026	0.7
Ontario (Province Of) 2.7% 02-06-2029	0.6
Canada (Government of) 1.5% 01-06-2031	0.6
Canada (Government of) 1.75% 01-12-2053	0.6
Acm Commercial Mortgage I1-250	0.6
Total Number of Portfolio Holdings	24
Total Number of Underlying Holdings	10,517
Total Number of Stock Holdings	7,266
Total Number of Bond Holdings	2,457

Top Five Global Equity Sectors

Top Five Global Equity Sectors	% Equity
Information Technology	18.0
Financials	18.0
Industrials	12.9
Consumer Discretionary	9.9
Health Care	9.3