

# Progression 45/55

## Fund Category

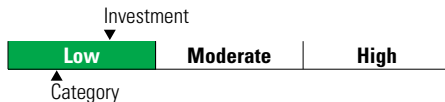
Canadian Fixed Income Balanced

## General Information

Fund Code 401/407  
Fund Inception September 2002  
Fund Assets (\$Mil) 255.60

Fund Company Multi-Manager

## Volatility Analysis



## Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

## Benchmark

16.5% Bloomberg Barclays Multiverse Hedged, 38.5% FTSE Canada Universe Bond, 11.25% MSCI Canada Net, 33.75% MSCI All Country World ex Canada IMI Net

## Investor Profile

Moderate Profile

This fund is composed of a portfolio of underlying funds that emphasizes the preservation of capital but also strives to enhance returns by including a relatively small growth component. It invests in a wide array of pooled funds, with a concentration in fixed income funds and a certain percentage in Canadian and foreign equity funds.

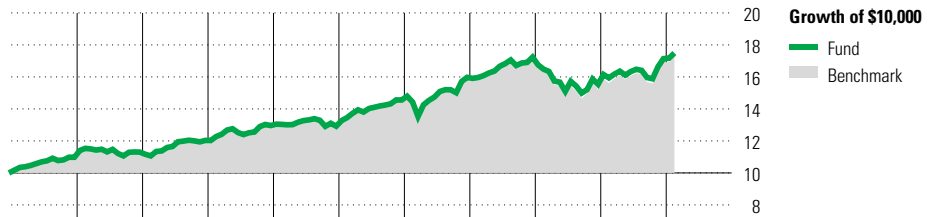
Risk tolerance: Moderate

## Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022. The benchmark was last changed on April 1st, 2019. The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 35% in equities and 65% in fixed income. The fund's composition was last changed on May 31, 2023.

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## Performance Analysis as of February 29, 2024



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
	9.8	2.9	6.5	7.7	-0.3	12.7	9.7	7.9	-9.9	10.3	2.0	Calendar Year
	9.6	4.4	5.5	7.4	-0.6	13.0	9.9	7.0	-11.2	11.3	2.0	as at February 29, 2024
												Fund Return %
												Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	5.1	9.7	3.0	3.1	4.9	5.4	5.4
Benchmark	5.1	10.5	2.7	2.8	4.5	5.1	5.2

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

Composition	% Assets	Target Composition	% Assets
Cash	1.4	Multi-Manager Private Credit	5.5
Fixed Income	48.7	DGIA Bond	10.4
Canadian Equity	10.4	AlphaFixe Bond	10.4
US Equity	20.7	CC&L Bond	10.4
International Equity	13.2	Desjardins Global Bond	18.5
Other	5.5	CC&L Canadian Equity Growth	3.8
		Beutel Goodman Fundamental Canadian Equity	2.7
		Fiera Canadian Equity	1.9
		Fidelity Canadian Low Volatility Equity	1.1
		DFS BlackRock® US Equity Index	10.9
		DFS BlackRock® MSCI EAFE Equity Index	4.5
		Fidelity U.S. Low Volatility Equity	1.4
		Fidelity International Low Volatility Equity	0.6
		Mondrian Global Equity	1.7
		Fiera Global Equity	1.4
		Baillie Gifford Global Equity	1.3
		Desjardins Global Equity	1.3
		Desjardins Global Small Cap Equity	1.9
		Global Alpha Global Small Cap Equity	2.8
		DFS BlackRock® MSCI Emerging Markets Index	1.7
		DFS Multi-Manager Emerging Markets	1.7
		Franklin Templeton Global Real Asset	4.5
		<b>Top Five Global Equity Sectors</b>	<b>% Equity</b>
		Information Technology	18.1
		Financials	18.0
		Industrials	12.8
		Consumer Discretionary	9.9
		Health Care	9.3

Top Five Countries	% Assets
United States	46.8
Canada	23.5
Japan	4.9
United Kingdom	3.1
China	2.3

Top 10 Holdings	% Assets
Pimco Priv Income Fd Offshore Feeder I L	2.5
Microsoft Corp	1.2
Apple Inc	0.8
Amazon.com Inc	0.6
Hydro Quebec 3.4% 01-09-2029	0.6
NVIDIA Corp	0.6
Ontario (Province Of) 4.65% 02-06-2041	0.6
Dexus Diversified Infrastructure Trust	0.6
Canada (Government of) 2.75% 01-06-2033	0.5
Franklin Global Real Estate A(acc)USD	0.5
Total Number of Portfolio Holdings	24
Total Number of Underlying Holdings	10,517
Total Number of Stock Holdings	7,266
Total Number of Bond Holdings	2,457