

# Progression 75/25

## Fund Category

Canadian Equity Balanced

## General Information

Fund Code 403/409  
Fund Inception September 2002  
Fund Assets (\$Mil) 627.07

Fund Company Multi-Manager

## Volatility Analysis



## Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

## Benchmark

7.5% Bloomberg Barclays Multiverse Hedged, 17.5% FTSE Canada Universe Bond, 18.75% MSCI Canada Net, 56.25% MSCI All Country World ex Canada IMI Net

## Investor Profile

Growth Profile

This fund is composed of a portfolio of underlying funds that emphasizes capital growth over the long-term while maintaining a certain degree of stability. It invests in a wide array of pooled funds, with a concentration in Canadian and foreign equity funds and a certain percentage in fixed income funds.

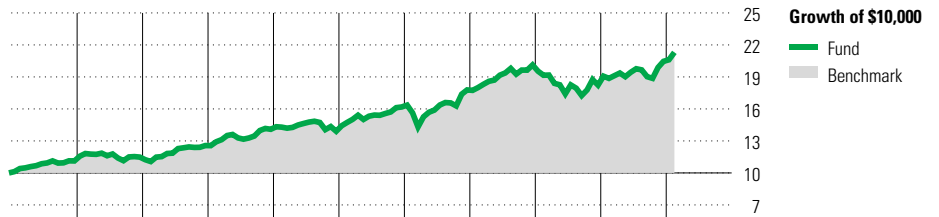
Risk tolerance: High

## Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022. The benchmark was last changed on April 1st, 2019. The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 65% in equities and 35% in fixed income. The fund's composition was last changed on May 31, 2023.

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## Performance Analysis as of February 29, 2024



											Quartile	
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year	
11.2	3.2	9.4	12.1	-1.3	16.4	9.9	13.2	-9.4	12.2	4.1	as at February 29, 2024	
10.7	5.0	8.1	11.2	-2.0	17.0	11.0	13.4	-11.1	14.4	4.4	Fund Return %	
											Benchmark %	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.1	12.9	5.5	5.8	8.1	7.7	7.4
Benchmark	7.3	14.9	5.7	6.0	8.5	8.0	7.5

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

Composition	% Assets	Target Composition	% Assets
Cash	1.2	Multi-Manager Private Credit	2.0
Fixed Income	22.2	DGIA Bond	4.1
Canadian Equity	17.3	AlphaFixe Bond	4.1
US Equity	34.1	CC&L Bond	4.1
International Equity	21.1	Desjardins Global Bond	10.6
Other	4.0	CC&L Canadian Equity Growth	6.6
		Beutel Goodman Fundamental Canadian Equity	4.7
		Fiera Canadian Equity	3.3
		Fidelity Canadian Low Volatility Equity	1.9
		DFS BlackRock® US Equity Index	18.9
		DFS BlackRock® MSCI EAFE Equity Index	7.6
		Fidelity U.S. Low Volatility Equity	2.5
		Fidelity International Low Volatility Equity	1.0
		Mondrini Global Equity	2.9
		Fiera Global Equity	2.4
		Baillie Gifford Global Equity	2.2
		Desjardins Global Equity	2.2
		Desjardins Global Small Cap Equity	3.0
		Global Alpha Global Small Cap Equity	4.5
		DFS BlackRock® MSCI Emerging Markets Index	2.8
		DFS Multi-Manager Emerging Markets	2.8
		Franklin Templeton Global Real Asset	6.0
		<b>Top Five Global Equity Sectors</b>	<b>% Equity</b>
		Information Technology	18.2
		Financials	18.2
		Industrials	12.9
		Consumer Discretionary	9.9
		Health Care	9.4

Top Five Countries	% Assets
United States	47.0
Canada	23.9
Japan	4.9
United Kingdom	3.1
China	2.2

Top 10 Holdings	% Assets
Microsoft Corp	2.0
Apple Inc	1.3
Amazon.com Inc	1.0
NVIDIA Corp	1.0
Pimco Priv Income Fd Offshore Feeder I L	0.9
Royal Bank of Canada	0.7
Dexus Diversified Infrastructure Trust	0.7
Franklin Global Real Estate A(acc)USD	0.7
Meta Platforms Inc Class A	0.7
The Toronto-Dominion Bank	0.7
Total Number of Portfolio Holdings	24
Total Number of Underlying Holdings	10,517
Total Number of Stock Holdings	7,266
Total Number of Bond Holdings	2,457