

# Fidelity ClearPath<sup>®</sup> Institutional 2020

## Fund Category

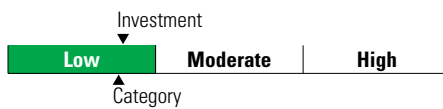
Short-term Target Date Portfolio

## General Information

Fund Code	934/0934/T334
Fund Inception	June 2019
Underlying Inception	March 2008
Fund Assets (\$Mil)	35.27
Underlying Assets (\$Mil)	364.81

Fund Company	Fidelity Investments Canada ULC
Underlying Fund	Fidelity Clearpath Inst 2020 Portfolio

## Volatility Analysis



## Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

## Benchmark

Not Available

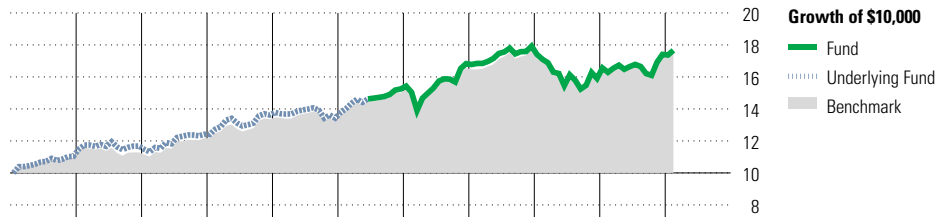
## Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equities, fixed-income instruments and alternative investments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

## Notes

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## Performance Analysis as of February 29, 2024



											Quartile	
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year	
10.4	5.8	6.3	9.7	-1.5	13.6	10.4	6.5	-11.3	9.4	1.5	as at February 29, 2024	
9.5	3.1	7.9	9.7	-1.2	13.7	10.3	7.2	-11.2	10.1	1.3	Fund Return %	
											Benchmark %	

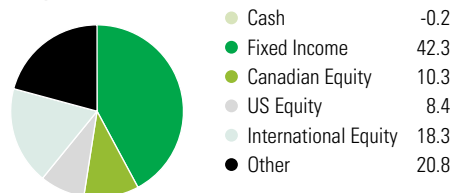
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.4	8.4	1.6	1.6	4.1	4.7	5.5
Benchmark	4.4	8.8	1.8	2.2	4.4	4.9	5.4

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 29, 2024

### Composition



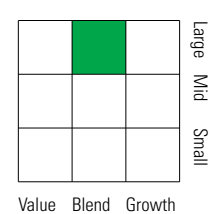
### Top Five Countries

	% Assets
Canada	27.9
United States	22.7
Japan	7.7
United Kingdom	6.1
France	4.8

### Top 10 Holdings

	% Assets
Fidelity Global Developed Mkts Sovereign	15.6
Fidelity U.S. Equity Index Ins Trust	3.4
Canada (Government of) 4% 01-12-2031	1.5
Canada (Government of) 4.25% 01-12-2026	1.3
Canada (Government of) 3% 01-12-2036	1.3
Canada (Government of) 1.5% 01-12-2044	1.3
Select Eme Instl Trust	1.3
Canada (Government of) 1.25% 01-12-2047	1.2
Canada (Government of) 2% 01-12-2041	1.2
Canada (Government of) 0.5% 01-12-2050	1.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	5,364
Total Number of Stock Holdings	4,232
Total Number of Bond Holdings	638

### Equity Style



### Global Equity Sectors

	% Equity
Utilities	2.9
Energy	6.7
Financials	22.2
Materials	7.3
Consumer Discretionary	9.7
Consumer Staples	5.9
Communication Services	5.0
Industrials	14.5
Health Care	7.6
Information Technology	15.6
Real Estate	2.5
Unclassified	0.0

### Fixed Income Breakdown

	% Bond
Government Bonds	74.4
Corporate Bonds	24.4
Other Bonds	0.0
Mortgage Backed Securities	1.2
ST Investments (Cash & Other)	-0.4
Asset Backed Securities	0.5