



# We will pay your debts

When you can't

Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.



**Desjardins**  
Insurance

LIFE • HEALTH • RETIREMENT

Cooperating in building the future



In case of premature death, critical illness or if you're unable to work due to illness or accident, the Desjardins Insurance loan portfolio pays you or your beneficiary a tax-free benefit that can be used to repay your creditors.

**MORTGAGE?**

**CAR LOAN?**

**LINE OF CREDIT?**

Like most of us, you probably have more than one loan. Having a strategy in place to cover your loan payments could give you the peace of mind you need to enjoy life to the fullest.

**Take your financial security  
in hand**





## Your legacy

The sudden and unexpected death of a loved one can cause significant hardship for those left behind. Life insurance can help ease some of the burdens by providing much needed tax-free funds to cover any outstanding loan obligations.

Look at it this way, what would you rather leave to your heirs – your home or your mortgage? Ensuring that you have enough life insurance to cover the balance of your mortgage could mean the difference between leaving a legacy and leaving a liability.

Term insurance provides a flexible and cost effective way to own life insurance for a fixed period of time to cover a specific need like a mortgage. Available in 10, 20 and 30 year periods, term coverages can be combined to protect the full amortization schedule of your mortgage while enabling you to save up to 10% with our Multi-Coverage Discount.

Many options are available to accommodate your changing needs, among others:

- You can cancel your life insurance or reduce it to fit your declining mortgage balance.
- You can even convert it to permanent insurance to cover final expenses in case of death or, leave a tax-free legacy to your loved ones. Many other options are also available to accommodate your changing needs.

TERM 10

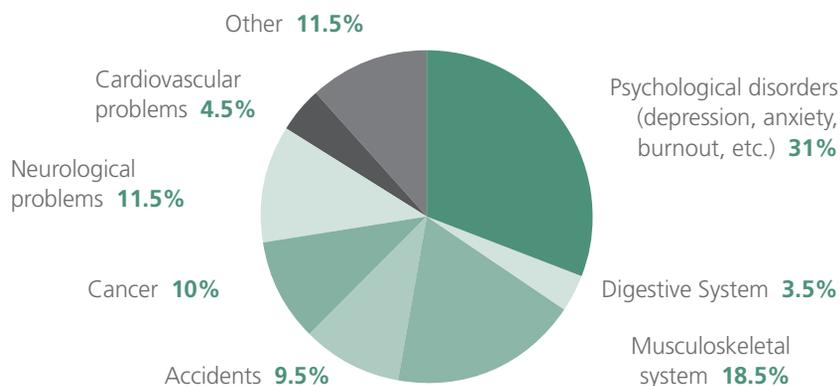
TERM 20

TERM 30

# Disability: are you at risk?

Most people associate becoming disabled with a traumatic or tragic event such as a serious accident or illness. Often overlooked is the fact that many disabilities are caused by stress and overwork, or simple conditions like back problems and tendonitis. Every year, one in three people can be considered disabled (Source: Canadian Life and Health Insurance Association Inc., A guide to disability insurance).

## Main causes of disability



Source: Desjardins Insurance (Group and Business Insurance), 2015.

## Think about it

If you were unable to work for an extended period, would you be able to cover your mortgage and other loan obligations? With insurance covering your loans in case of disability, you would get a **tax-free monthly benefit** to help cover your loans payments and allow you to recover without financial worries.

- **If you already have disability coverage through your employer:**

What is the monthly benefit amount?

Who pays the premiums for the coverage, you or your employer?

If it's your employer, do you know that in case of disability the benefit is taxable?

Are you aware that the coverage ceases if you leave that job?

- **If you are self-employed or own your own business:**

Are you covered under individual disability insurance? If so, is the amount sufficient to maintain your current lifestyle?

Even if you already have some disability insurance, check with your financial services advisor to ensure you have enough coverage to face all your monthly loan payments should you become disabled.





**SOLO Loan Insurance** lets you choose the monthly benefit amount you want to cover your mortgage and other monthly loan payments in case of disability.

This insurance is flexible because it takes into account that your loans may vary over time. For example, if you pay off your mortgage and you take out a long-term lease for a motor home or a renovation project, at the time of the claim, your loans will be fully covered, up to your amount of insurance.

And since you are the owner of your insurance, it remains in force even if you change jobs or lending institutions.

### **Expert Medical Advice**

You also benefit from Advance Medical—a medical expertise program—at no additional cost. This program allows you to consult world-renowned medical specialists over the phone to confirm your diagnosis, determine your optimal treatment plan and answer all your questions.



# A lump sum that makes a difference

A critical illness like cancer, heart attack or stroke could lead to unforeseen expenses and sometimes major changes to your lifestyle. You could decide to take a year off or retire earlier than planned. Your priorities could change...

Even if your income is covered by disability insurance that pays for your everyday needs, you could still face substantial new expenses such as:

- Prescription drugs and treatments that may not be covered by your provincial health plan;
- Paramedical care and support including psychological, physical and occupational therapy;
- Loss of income, both your own or that of a spouse taking time off to help;
- Childcare and schooling needs;
- Transportation to the hospital and parking;
- Help at home, being housekeeping or ready-made meals.

**30 days after the diagnosis**, critical illness insurance pays you a **tax-free lump sum benefit**. Depending on the chosen amount, you can use this sum to make your mortgage payments for one year or even pay it off altogether, thereby freeing up funds to cover those unexpected expenses. With no financial worries, you can focus on what's really important: your recovery.

Harmony is the most inclusive critical illness coverage on the market, covering 25 illnesses and 4 infectious diseases.

## Expert Medical Advice

Coverage includes 24/7 access to world-class professional assistance services from Best Doctors. Depending on the protection that you choose, these services include:

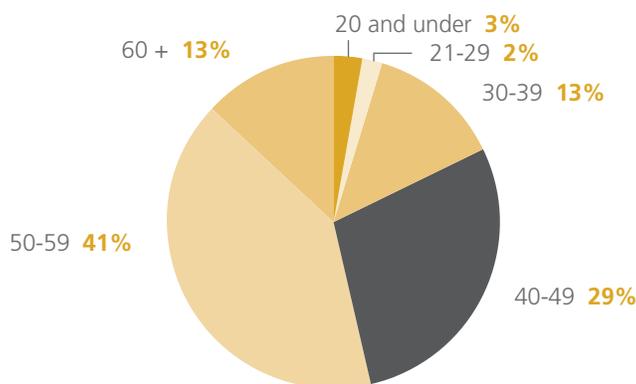
- Expert medical opinions to evaluate your diagnosis and determine the optimal treatment plan
- Access to the advice of a registered nurse

Desjardins Insurance offers parents affordable protection for their children for 25 illnesses and 6 childhood illness through Harmony New Generation Insurance. You have the option to pay for 20 years or for life. It is highly likely that your child grows up healthy, you have the option to keep the insurance in-force for life or cash it out to help fulfill their dreams!

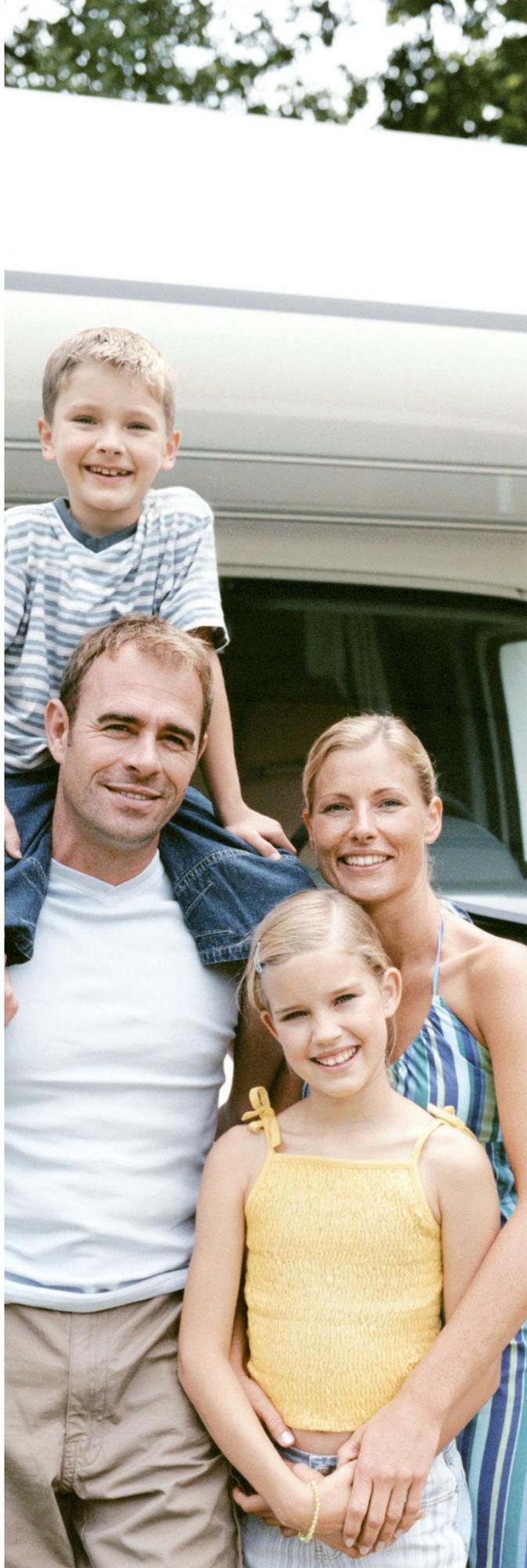


## 49: Average age of Critical illness insurance beneficiaries

Although the risk of getting a critical illness increases with time, it can happen at any age. In fact, 46% of the Desjardins Insurance clients who made a critical illness claim were under age 50.



Source: Desjardins Insurance (Benefits, Individual Insurance), 1999-2015.



## Tailored solutions to protect you and your loved ones

Avoid jeopardizing your financial situation if something happens to you. Shelter your loans against the risk of dying too soon, becoming disabled or being diagnosed with a critical illness.

Your home and your other possessions – such as your car and your motor home – are both your most valuable assets and your biggest liabilities. Protect your investments and the quality of life of you and your loved ones with the **Desjardins Insurance loan insurance portfolio**. Everyone's circumstances are different. That's why our solutions are so flexible and tailored to your needs and your budget.

Don't wait until something happens to your health and makes you ineligible for insurance. Insure your loan obligations today and rest easier.



# A SOLID FOUNDATION FOR YOUR FINANCIAL SECURITY

## ABOUT DESJARDINS INSURANCE

Desjardins Insurance is a subsidiary of Desjardins Group, the sixth largest financial institution in Canada. Desjardins Insurance ranks seventh among life and health insurers in Canada and first in Quebec. Desjardins Insurance provides life insurance, health insurance and retirement savings products to its employees, clients and partners. The company employs more than 3,800 people in offices across the country, including Vancouver, Calgary, Winnipeg, Toronto, Ottawa, Montreal, Quebec, Lévis, Halifax and St. John's.

YOUR REPRESENTATIVE



[desjardinslifeinsurance.com](https://desjardinslifeinsurance.com)



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