

GUARANTEED INVESTMENT FUNDS

# Fund Facts

MILLENNIA III PLAN – FIRST EDITION AND NEW ERA – SERIES 1

Financial information as of **December 31, 2019**

The following pages include the description for each new Fund that will be available for the Millennia III (First Edition and New Era) Contract starting November 30, 2020. The individual Fund Facts give you an idea of what each Fund invests in, how it has performed and what fees or charges may apply.

We show performance data for our Funds, which include tables, charts and graphs. The tables show selected key financial information about each Fund and are intended to help you understand each Fund's financial performance since inception.

**The individual Fund Facts are not complete without the following "What if I change my mind" and "For more information" sections below.**

## What if I change my mind?

You can change your mind and cancel any subsequent purchases you make under the Contract within the earlier of two business days of the date you received confirmation or five business days after it is mailed to you. In this case, the right to cancel only applies to the new purchase.

You have to tell your insurer in writing, by email, fax or letter, that you want to cancel this new purchase. The amount returned will be the lesser of your Deposit or its value, if it has gone down. The amount returned only applies to the specific purchase and will include a refund of any sales charges or other fees you paid.

## For more information

This summary may not contain all the information you need. Please read the Contract and Information Folder. You may also contact us at:

### Desjardins Financial Security

Mailing Address: 1 Complexe Desjardins, P.O. Box 9000

Montreal, QC H5B 1H5

Website: [desjardinslifeinsurance.com](http://desjardinslifeinsurance.com)

Email address: [gifclientservice@dfs.ca](mailto:gifclientservice@dfs.ca)

Telephone: 1-877-647-5435

Fax Number: 1-888-926-2987

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## DFS GIF – CANADIAN BOND

Financial Information as at December 31, 2019

### 2. Quick Facts

Inception Date: Fund: October 19, 2015  
 Series 1: November 16, 2020  
 Total Value (000's): Series 1: N/A  
 Net Asset Value per Unit: Series 1: N/A  
 Number of Units Outstanding (000's): Series 1: N/A

Management Expense Ratio (MER): Series 1: 2.98%  
 Portfolio Manager: Desjardins Global Asset Management Inc.  
 Portfolio Turnover Rate: 9.60  
 Minimum Deposit: \$500

### 3. What does this Fund invest in?

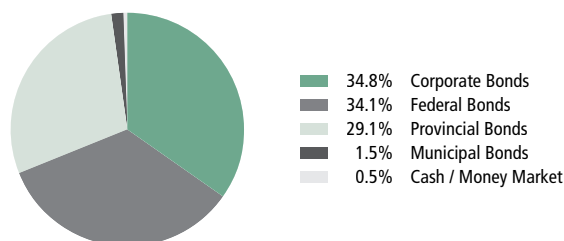
This Fund invests in the DGIA Canadian Bond Fund. The underlying fund invests primarily in Canadian government and corporate bonds.

#### Top ten investments of the underlying fund

Canada Housing Trust, 1.15%, December 15, 2021	5.4%
Canada Housing Trust, 2.40%, December 15, 2022	4.7%
Government of Canada, 2.00%, September 1, 2023	3.6%
Government of Canada, 1.00%, June 1, 2027	2.9%
Government of Canada, 1.50%, September 1, 2024	2.7%
Government of Canada, 1.00%, September 1, 2022	2.4%
Canada Housing Trust, 2.90%, June 15, 2024	2.3%
Province of Ontario, 2.60%, June 2, 2025	2.1%
Government of Canada, 4.00%, June 1, 2041	1.9%
Royal Bank of Canada, 1.65%, July 15, 2021	1.8%
<b>TOTAL</b>	<b>29.8%</b>

**TOTAL INVESTMENTS: 362**

#### Investment Allocation as at December 31, 2019



### 4. How has the Fund performed?

This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

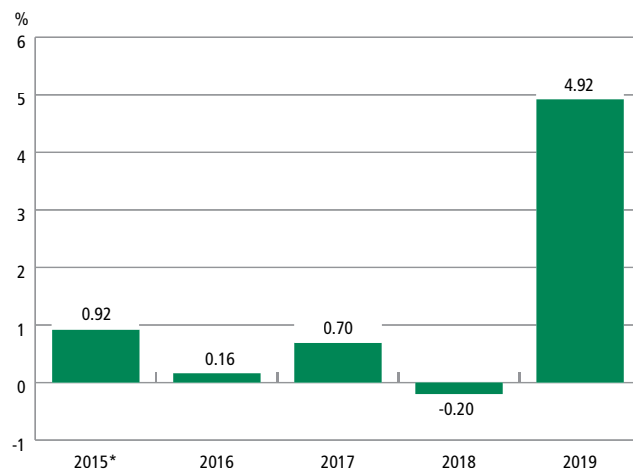
It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on your personal tax situation.

#### Average return

A Contract Owner who deposited \$1,000 in the Fund and chose Helios2 - 75/75 on October 19, 2015 and Series 6 now has \$1,066. This works out to an average of 1.5% a year.

#### Year-by-year returns

This chart shows how the Fund has performed in each of the past 5 years for a Contract Owner who chose Helios2 – 75/75. Since October 19, 2015, the Fund went up in value 4 years and down in value 1 year of the 5.



\* Return is for a partial year from date first offered for sale.

## DFS GIF – CANADIAN BOND

Financial Information as at December 31, 2019

### 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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### 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the guarantee.) For details, please refer to the Contract and Information Folder.

### 7. Who is this Fund for?

This Fund may be right for a person seeking interest income with stability of capital.

### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund.

#### A. Sales Charges

Fee Option	What you pay	How it works
Negotiable Fee Option	Up to 5% of the amount of your Deposit	<ul style="list-style-type: none"> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Back End Load, 5 years	If you sell within: 1 year of buying 5.5% 2 years of buying 5.0% 3 years of buying 4.5% 4 years of buying 4.0% 5 years of buying 3.5% After 5 years 0.0%	<ul style="list-style-type: none"> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

#### B. Ongoing Fund Fees

The MER includes the management fee, operating expenses and taxes of the Fund as well as the insurance cost under your Contract. You don't pay these expenses directly. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

2.98%

## DFS GIF – CANADIAN BOND

Financial Information as at December 31, 2019

### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the management fee. The rate depends on the fee option you choose:

- Negotiable Fee Option – 1.00% of the market value of the Units attributed to this fee option each year.
- Back End Load, 5 years – 0.25% of the market value of the Units attributed to this fee option each year.

### D. Other Fees

There are no other fees that apply to the Millennia III Plan.

### 9. What if I change my mind?

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You can change your mind about your Deposit but you may have as little as two days to do so. Please see the cover of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without this information.

## DFS GIF – CANADIAN EQUITY – DESJARDINS

Financial Information as at December 31, 2019

### 2. Quick Facts

Inception Date: Fund: November 16, 2020  
 Series 1: November 16, 2020  
 Total Value (000's): Series 1: N/A  
 Net Asset Value per Unit: Series 1: N/A  
 Number of Units Outstanding (000's): Series 1: N/A

Management Expense Ratio (MER): Series 1: 3.91%  
 Portfolio Manager: Desjardins Global Asset Management Inc.  
 Portfolio Turnover Rate: N/A  
 Minimum Deposit: \$500

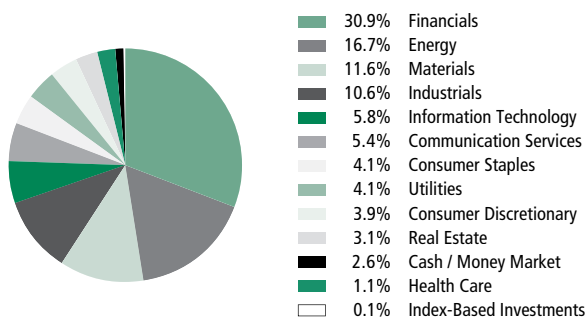
### 3. What does this Fund invest in?

This Fund invests in the Desjardins Canadian Equity Fund. The underlying fund invests primarily in equity securities of large-cap Canadian corporations.

Top ten investments of the underlying fund	
Royal Bank of Canada	6.5%
Toronto-Dominion Bank	6.2%
Enbridge	4.3%
Scotiabank	3.8%
Brookfield Asset Management	3.4%
Canadian National Railway Company	3.4%
Suncor Energy	2.8%
TC Energy	2.7%
Manulife Financial Corporation	2.6%
Barrick Gold Corporation	2.5%
<b>TOTAL</b>	<b>38.2%</b>

**TOTAL INVESTMENTS: 101**

### Investment Allocation as at December 31, 2019



### 4. How has the Fund performed?

This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

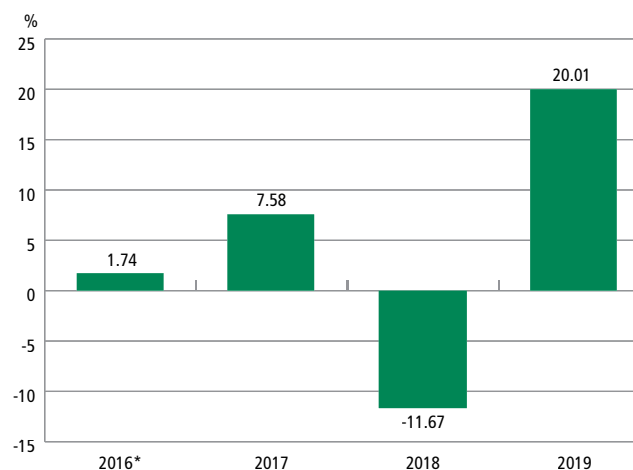
The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on November 25, 2016 now has \$1,160.24. This works out to an average of 3.8% a year.

#### Year-by-year returns

This chart shows how the underlying fund has performed in each of the past 4 years. Since 2016, the underlying fund went up in value 3 years and down in value 1 year of the 4.



\* Return is for a partial year from date first offered for sale.

## DFS GIF – CANADIAN EQUITY – DESJARDINS

Financial Information as at December 31, 2019

### 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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### 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the guarantee.) For details, please refer to the Contract and Information Folder.

### 7. Who is this Fund for?

This Fund may be right for a person seeking for a long-term capital appreciation by investing in a Canadian equity core fund.

### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund.

#### A. Sales Charges

Fee Option	What you pay	How it works
Negotiable Fee Option	Up to 5% of the amount of your Deposit	<ul style="list-style-type: none"> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Back end Load, 5 years	If you sell within: 1 year of buying 5.5% 2 years of buying 5.0% 3 years of buying 4.5% 4 years of buying 4.0% 5 years of buying 3.5% After 5 years 0.0%	<ul style="list-style-type: none"> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

#### B. Ongoing Fund Fees

The MER includes the management fee, operating expenses and taxes of the Fund as well as the insurance cost under your Contract. You don't pay these expenses directly. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

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3.91%

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## DFS GIF – CANADIAN EQUITY – DESJARDINS

Financial Information as at December 31, 2019

### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the management fee. The rate depends on the fee option you choose:

- Negotiable Fee Option – 1.25% of the market value of the Units attributed to this fee option each year.
- Back End Load, 5 years – 0.50% of the market value of the Units attributed to this fee option each year.

### D. Other Fees

There are no other fees that apply to the Millennia III Plan.

### 9. What if I change my mind?

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You can change your mind about your Deposit but you may have as little as two days to do so. Please see the cover of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without this information.

# Choosing Desjardins...

is choosing Desjardins Group, the largest cooperative financial group in Canada whose financial stability is recognized by the following credit ratings which are comparable, if not superior to those of the five largest Canadian banks and insurance companies:

- Standard and Poor's A+
- Moody's Aa2
- Dominion Bond Rating Service AA
- Fitch AA-

[desjardinslifeinsurance.com](http://desjardinslifeinsurance.com)



The Contract and Information Folder contains important information on the Millennia III Plan and the DFS Guaranteed Investment Funds. It also contains defined terms.

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