



# Your life insurance conversion privilege



**Desjardins**

**Insurance**

Life • Health • Retirement

# Group insurance

When your employment terminates, or when you retire or reach the policy age limit, your group life insurance coverage could be cancelled or reduced. However, your contract's conversion privilege allows you and your insured dependents (if applicable) to keep your life insurance coverage.\*

## What is the conversion privilege?

The conversion privilege is an option offered under your plan that lets you convert your group life insurance into individual life insurance without having to provide evidence of insurability.

## Why should I convert my insurance?

Termination of employment or retirement seldom means that you need less life insurance. Your conversion privilege lets you keep your coverage, regardless of your current health.

If you exercise your conversion option before your coverage expires, you will not have to provide any qualifying requirements to get individual life insurance coverage. Converting your group plan lets you avoid potential roadblocks and guarantees your acceptance.

Even if your insurance needs have changed, you can choose to convert only part of your group life insurance coverage (subject to a minimum amount) to suit your current lifestyle.

## WHEN AND HOW CAN I CONVERT MY INSURANCE?

If your life insurance is terminated or reduced on or before your 65th\* birthday, you have 31 days following your last day at work to exercise your conversion privilege. Just follow these three easy steps:

1

**Complete the "Request for conversion" form (no. 14141E) which you can find on [desjardinslifeinsurance.com](https://desjardinslifeinsurance.com). If you need additional information, contact us at 1-877-385-3033.**

2

**Send it to us as indicated on the form.**

3

**Speak with the insurance representative who contacts you. They will analyze your needs and recommend an individual insurance conversion product that's right for you.**

During the 31-day conversion period, you will continue to be insured, without cost.

The conversion privilege is available as long as your group insurance contract remains in force. If your contract is cancelled, please contact Desjardins Insurance.

\* According to the age specified in your contract.



# Individual insurance

## Which benefits am I eligible for?

Term Life until age 65	Permanent Life Insurance	One-year Term Life
Term insurance that ends at the first policy anniversary following your 65th birthday. Cannot be converted into another insurance coverage.	Many types of coverage available.	Need more time to decide? Get one-year term life insurance while you decide. It is non-renewable, but it can be converted into a Term Life until age 65 or any other eligible permanent life insurance coverage.

Premiums set at contract issue are fixed and guaranteed. They will never increase.

If you are in good health and are able to provide medical evidence, Desjardins Insurance offers a broad range of term and permanent life insurance coverages to meet your needs and your budget.



## How much will my new life insurance cost?

Individual life insurance premiums differ according to the following criteria:

- Gender
- Eligible insurance amount that you wish to convert
- Age at the time the new individual life insurance policy is issued
- Payment frequency (annual or monthly)

If you'd like more information on individual products or their premium amounts, the representative from individual insurance assigned to you will be happy to help you.



# About Desjardins Insurance

Desjardins Insurance offers a wide range of flexible life insurance, health insurance and retirement savings products and services. It has been providing innovative services to individuals, groups and businesses for over a century. Desjardins Insurance ensures the financial security of over five million Canadians from offices across the country. It is one of the top life insurance companies in Canada and a member of Desjardins Group, the leading cooperative financial group in Canada.

[desjardinslifeinsurance.com/planmember](https://desjardinslifeinsurance.com/planmember)



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